

MARKET NOTICE

Number: 157/2026

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 23 April 2026

SUBJECT: CONSULTATION PERIOD EXTENSION: MULTIPLE REFERENCE POINT MODEL ASSESSMENT

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Designation: Head - Commodities

Dear Client

With reference to [Market Notice 118A](#) and [Market Notice 118B](#), the JSE advises market participants that due to lower than expected number of submissions, the consultation period has been extended to 15 May 2026.

Market participant feedback remains essential to the assessment of the model's effectiveness, and participants are accordingly strongly encouraged to submit their responses within the extended period.

Should you have any queries regarding this Market Notice, please e-mail: commodities@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)